

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: **Brevard County**

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
Rental Security Deposit	0.00	575.00	750.00	810.00	990.00

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units A	Amount of Funds Expended to Date B	% of Total Value C
SHIP Funds Expended	208,557.53	100.00%
Public Moneys Expended	0.00	0.00%
Private Funds Expended	0.00	0.00%
Owner Equity	0.00	0.00%
Total Value of All Units	208,557.53	100.00%

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category A	SHIP Funds* B	Trust Fund ** C	% of Trust Fund D	FL Statute Minimum % E
HOME OWNERSHIP		2,810,872.00	0.00%	65%
CONSTRUCTION/REHABILITATION		2,810,872.00	0.00%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
**Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended A	SHIP \$ Encumbered B	SHIP \$ Unencumbered C	Total A+B+C D	Total Available Funds % E	*Total Available Funds F
ELI		713,500.00		713,500.00	20.65%	3,454,948.42
Very-Low Income	208,791.53	1,018,933.33		1,227,724.86	35.54%	3,454,948.42
Low Income		1,225,887.00		1,225,887.00	35.48%	3,454,948.42
Moderate Income				0.00	0.00%	3,454,948.42
TOTAL	208,791.53	2,958,320.33	0.00	3,167,111.86	91.67%	3,454,948.42

Total Available Funds equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds. 3,166,777.86 (From Form 1 Table A

*From Form 1 Table B Column B total

208,557.53 2,958,220.33 0.00

Error if not same as Form 1 Table A Column A,B,C

53 C,D,E and 55 C,D,E should match

ELI and VLI must equal 30% or higher and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside.

Strategy Description A	Special Target Group B	Expended Funds C	Total # of Expended Units D
Total		0.00	0

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans & DPL's A	SHIP Mortgages, Loans and DPL's # B	Average Loan Amount C	Total of SHIP Grants D	SHIP Grants # E	Average Grant Amount F	Total SHIP Funds Expended G	Total Units # H
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income			689.08	208,791.53	303	#REF!	#REF!	#REF!
Low Income			#DIV/0!			#DIV/0!	0.00	0
Moderate Income			#DIV/0!			#DIV/0!	0.00	0
TOTAL	0.00	0	#DIV/0!	208,791.53	303	689.08	208,791.53	303

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income A	*5% Maximum B	**10% Maximum C	Total % Program Income Allowed for Administration D	Total Administration E
644,076.42	32,203.82	64,407.64		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1 Table A Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds A	*5% Maximum B	**10% Maximum C	Total Disaster Funds Allowed for Administration D	Total Administration E
0.00	0.00	0.00		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

Form 1 Table A D40