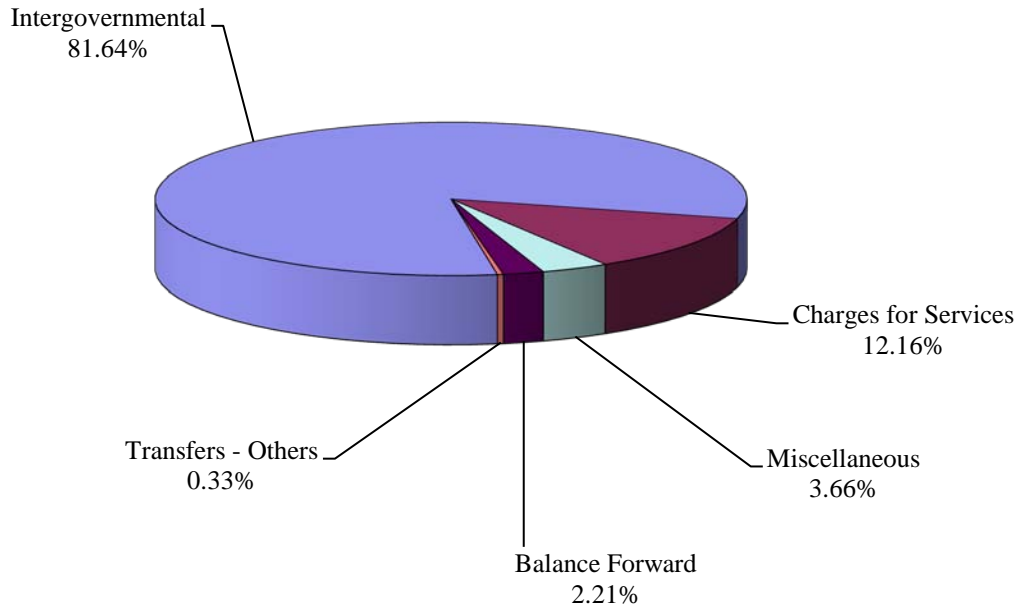
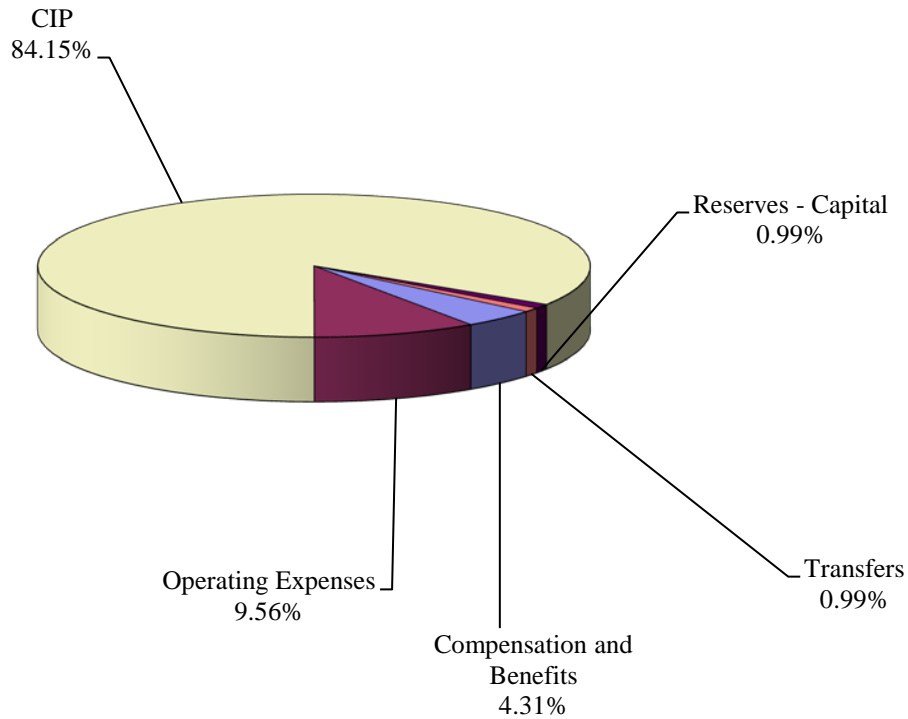


VALKARIA AIRPORT

OPERATING REVENUES (SOURCES) FY 2011-2012 TOTAL BUDGET \$3,026,182



OPERATING EXPENDITURES (USES) FY 2011-2012 TOTAL BUDGET \$3,026,182



Note: Total percentage may not equal 100% due to rounding.

VALKARIA AIRPORT: SUMMARY

MISSION STATEMENT:

To provide a safe, well maintained, General Aviation and Recreation airport facility for use by the public.

PROGRAMS AND SERVICES:

The Valkaria Airport provides operational oversight of two active runways, associated taxiways, parking areas, tie downs and forty-eight T-hangar units.

The Airport provides Unicom/Common Traffic Advisory Frequency (CTAF), Universal Communications, radio airport advisory, including Airport Weather Observation System (AWOS) and Weather Data.

Valkaria Airport provides routine maintenance of runways and other facilities funded through grants received from the Federal Aviation Administration (FAA) and the Florida Department of Transportation (FDOT) with matching funds generated from airport revenues.

The Airport continues to Implement Capital Improvement Projects as approved by the Board of County Commissioners, funded through grants with matching funds generated from airport revenues.

TRENDS AND ISSUES:

Valkaria Airport operates a general aviation and recreation facility which provides limited Fixed Base Operator service and maintenance as needed. Additional T-hangars are needed, as identified in the Airport Master Plan, and the substantial corresponding waiting list to rent airport hangars. The airport is seeking match funding from the Florida Department of Transportation (FDOT) for this project.

The Airport continually seeks out and proposes to the Board, grant funds from the Federal Aviation Administration (FAA) and the Florida Department of Transportation (FDOT) for near term Capital Improvements Program (CIP) projects identified in the approved Airport Master Plan update. The CIP identifies needed safety related and development projects, grant funding sources and the need date, near, mid or long term. The Board has approved FAA Grants and FDOT Joint Participation Agreements (JPA) for FY 2011-2012 scheduled projects.

MAJOR SERVICE LEVEL IMPACTS:

There are no major service level impacts for FY 2011-2012 for the Valkaria Airport.

VALKARIA AIRPORT OFFICE: DEPARTMENT SUMMARY

DEPARTMENT REVENUES AND EXPENDITURES

	Actual FY2009-2010	Final Budget FY2010-2011	Adopted Budget FY2011-2012	Difference Inc/(Dec)	% Inc/(Dec)
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	0.00%
Permits, Fees, & Spec. Assess.	\$0	\$0	\$0	\$0	0.00%
Intergovernmental	\$122,699	\$238,411	\$2,617,670	\$2,379,259	997.97%
Charges for Services	\$323,456	\$377,049	\$389,957	\$12,908	3.42%
Fines and Forfeits	\$0	\$0	\$0	\$0	0.00%
Miscellaneous	\$117,651	\$117,708	\$117,400	(\$308)	(0.26%)
Statutory Reduction	\$0	(\$36,525)	(\$156,251)	(\$119,726)	327.79%
<i>Operating Revenues:</i>	\$563,805	\$696,643	\$2,968,776	\$2,272,133	326.15%
Balance Forward	\$79,604	\$79,604	\$67,406	(\$12,198)	(15.32%)
Transfers - General Revenue	\$0	(\$2,243)	(\$10,000)	(\$7,757)	345.83%
Transfers - Others	\$3,284	\$0	\$0	\$0	0.00%
Other Finance Sources	\$0	\$0	\$0	\$0	0.00%
<i>Non-Operating Revenues:</i>	\$82,888	\$77,361	\$57,406	(\$19,955)	(25.79%)
TOTAL REVENUES:	\$646,693	\$774,004	\$3,026,182	\$2,252,178	290.98%
EXPENDITURES:					
Compensation and Benefits	\$133,416	\$130,692	\$130,492	(\$200)	(0.15%)
Operating Expenses	\$383,871	\$394,822	\$289,239	(\$105,583)	(26.74%)
Capital Outlay	\$1,396	\$15,000	\$0	(\$15,000)	(100.00%)
Grants and Aid	\$0	\$0	\$0	\$0	0.00%
<i>Operating Expenditures:</i>	\$518,683	\$540,514	\$419,731	(\$120,783)	(22.35%)
CIP	\$0	\$173,733	\$2,546,451	\$2,372,718	1,365.73%
Debt Service	\$30,080	\$29,757	\$0	(\$29,757)	(100.00%)
Reserves - Operating	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital	\$0	\$30,000	\$30,000	\$0	0.00%
Reserves - Restricted	\$0	\$0	\$0	\$0	0.00%
Transfers	\$0	\$0	\$30,000	\$30,000	0.00%
<i>Non-Operating Expenditures:</i>	\$30,080	\$233,490	\$2,606,451	\$2,372,961	1,016.30%
TOTAL EXPENDITURES:	\$548,763	\$774,004	\$3,026,182	\$2,252,178	290.98%
PERSONNEL:					
Full-time Positions	2.00	2.00	2.00	0.00	0.00%
Part-time Positions	1.00	1.00	1.00	0.00	0.00%
Full-time Equivalent	2.25	2.25	2.25	0.00	0.00%
Temporary FTE	0.00	0.00	0.00	0.00	0.00%
Seasonal FTE	0.00	0.00	0.00	0.00	0.00%

VALKARIA AIRPORT: PROGRAM PROFILE

BUDGET ANALYSIS:

REVENUES:

Operating Revenues increase 326.15% or \$2,272,133 due to a 997.97% or \$2,379,259 increase in Intergovernmental (Grants) revenue designated for two new capital projects coupled with an anticipated 3.42% or \$12,908 increase in Charges for Services related to fuel sales. Miscellaneous Revenue decrease 0.26% (\$308), as a result of a rental rate change.

Non-Operating Revenues decrease 25.79% (\$19,955), reflected in a \$,7,757 or 345.83% transfer increase to the general fund, associated with current support services and a 15.32% (\$12,198), Balance Forward decrease related to Master Plan project completions.

EXPENDITURES:

Operating Expenditures decrease 22.35 % (\$120,783), due primarily to a 100% (\$15,000) reduction in capital outlay and a 26.74% (\$105,583) decrease in project related operating expenses.

Non-Operating Expenditures increase 1,016.30% or \$2,372,961, due primarily to the launching of two new Capital Improvement projects that total \$2,546,451 reflecting a 1,365.73% increase. Required annual loan payments will be accomplished via transfer, substituting 100% or \$30,000 for Debt Service obligations. Capital Reserves remain level.

PROGRAM CHANGES:

NONE REQUESTED

VALKARIA AIRPORT: PERFORMANCE MEASURES

GOALS:					
To provide a safe and secure operating airport, twenty-four hours per day/seven days per week, both airside and landside.					
To provide a pilot briefing area, aviation fuel, hangar space, tie-downs, retail merchandise and other ancillary services to meet the demands of airport users while at the same time reducing current operating expenses.					
FY 2010 - 2011 MAJOR ACCOMPLISHMENTS:					
1. Installation of Precision Approach Path Indicator, Runway End Identifier Lights, Rotating Beacon and Navigation Aids.					
2. Installation of Airfield Security System and Runway and Taxiway Striping.					
3. Completion of an Exhibit "A" Property Map with acceptance and approval by the Federal Aviation Administration.					
FY 2011 - 2012 INITIATIVES:					
1. Rehabilitation of the Apron and Taxiway - B.					
2. Construct New Parallel Taxiway - A (partial).					
3. Hangar - D Project, Phase-1.					
4. Additional Airfield Security Enhancements.					
FOCUS AREA	OBJECTIVES	MEASURES	ACTUAL FY 2009-2010	TARGET FY 2010-2011	TARGET FY 2011-2012
1.0 CUSTOMER	1.1 Fulfill Workload Requirements	Airport Access	12 Hrs/7 Days	24 Hrs/7 Days	24 Hrs/7 Days
		Operational/ Navigational Aids	0 Hrs/0Days	24 Hrs/7 Days	24 Hrs/7 Days
	1.2 Increase Customer Satisfaction	Hangar Rental Demand vs. Availability	3/20	47/180	60/199
		Increase Rental Availability	3/20	47/180	60/186
1.3 Expand Community Outreach	Partner with local aeronautical organizations to sponsor community event	Annual Recreational/Educational Airfest	Annual Recreational/Educational Airfest	Annual Recreational/Educational Airfest	
2.0 OPERATIONAL EFFECTIVENESS/ EFFICIENCY	2.1 Improve Effectiveness	Hangar D Project Completion	0%	0%	40%
3.0 EMPLOYEE DEVELOPMENT & INNOVATION	3.1 Improve Employee Engagement	Employee Engagement Rating ¹ :			
	3.2 Improve Workforce Development	% of employee evaluations completed on-time	100%	100%	100%
		Number of development plans created	2	2	2
		Number of training hours provided	30	30	30
4.0 FINANCIAL MANAGEMENT	4.1 Meet Financial & Budget Requirements	Operating Budget Vs Operating Actual	97.55%	98.00%	97.55%
		CIP Actual % of Utilization Vs Budget	90.58%	93.00%	90.58%
		% of CIP projects completed Vs Plan	97.81%	98.50%	97.81%

(1) The Employee Engagement Rating is based on a bi-annual survey, previously completed in FY 2010. Survey Results will be available again in FY 2012. These results are reported by departments, thus, no ratings are available for programs.

VALKARIA AIRPORT: TRAVEL A & B SUMMARY

DESCRIPTION	POSITION	DESTINATION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT				
Florida Airports Council Conference	Director		Operating Revenues	\$2,100
Florida Airports Council Conference	Airport Worker II		Operating Revenues	\$1,000
TOTAL FOR PROGRAM:				\$3,100

VALKARIA AIRPORT: CAPITAL IMPROVEMENTS PROGRAM

DESCRIPTION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT		
Rehabilitation of Apron/Taxiway B	Federal Aviation Administration	\$2,248,128
Rehabilitation of Apron/Taxiway B	Florida Department of Transportation	\$94,658
Rehabilitation of Apron/Taxiway B	Charges for Services	\$23,665
Hangar - D Phase I Project	Florida Department of Transportation	\$144,000
Hangar - D Phase I Project	Charges for Services	\$36,000
TOTAL FUNDED FOR PROGRAM:		\$2,546,451