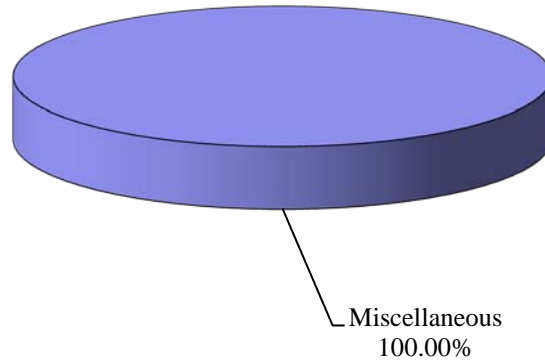
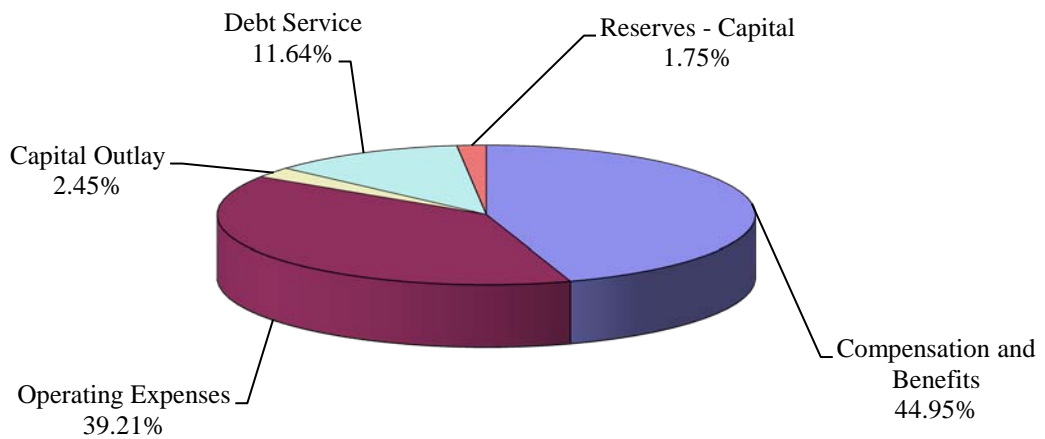


TICO AIRPORT AUTHORITY

**OPERATING REVENUES (SOURCES) FY 2011-2012
TOTAL BUDGET \$1,996,910**



**OPERATING EXPENDITURES (USES) FY 2011-2012
TOTAL BUDGET \$1,996,910**



Note: Total percentage may not equal 100% due to rounding.

TITUSVILLE-COCOA AIRPORT AUTHORITY: SUMMARY

MISSION STATEMENT:

To advance Brevard County as the Premier Corporate/General Aviation Gateway in Central Florida Business Commerce.

PROGRAMS AND SERVICES:

Arthur Dunn Airpark

Operations, Maintenance and Improvements

Space Coast Regional Airport

Operations, Maintenance and Improvements

Merritt Island Airport

Operations, Maintenance and Improvements

TRENDS AND ISSUES:

The Titusville-Cocoa Airport Authority is a subordinate tax district of Brevard County and the Board of County Commissioners authorizes the tax levy, although no taxes have been levied for the Airport Authority since FY 2005-2006. Revenue producing and infrastructure projects that ensure the continued self-sufficiency of the Titusville-Cocoa Airport Authority are high priorities. Updated 20 year Master Plans for Arthur Dunn Airpark, Space Coast Regional Airport, and Merritt Island Airport have been adopted by the Airport Authority's Board and are being employed in this effort. Titusville-Cocoa Airport Authority will continue to play an important role in the economic development activities in Brevard County. New projects will be an Aircraft Rescue Fire Fighting Facility at Space Coast Regional Airport, Security Enhancements at all three Airports and hangar construction at Merritt Island Airport and Space Coast Regional Airport. Air traffic remains steady and all hangars are rented, with a waiting list at each of the three Authority facilities. The FY 2011-2012 operating budget has an increase of 3.44% in lease rental income and operating expenditures.

MAJOR SERVICE LEVEL IMPACTS:

There are no major service level impacts for FY 2011-2012 for the Titusville-Cocoa Airport Authority.

TICO AIRPORT AUTHORITY: DEPARTMENT SUMMARY

PROGRAM REVENUES AND EXPENDITURES

	Actual FY2009-2010	Final Budget FY2010-2011	Adopted Budget FY2011-2012	Difference Inc/(Dec)	% Inc/(Dec)
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	0.00%
Permits, Fees, & Spec. Assess.	\$0	\$0	\$0	\$0	0.00%
Intergovernmental	\$0	\$0	\$0	\$0	0.00%
Charges for Services	\$0	\$0	\$0	\$0	0.00%
Fines and Forfeits	\$0	\$0	\$0	\$0	0.00%
Miscellaneous	\$0	\$1,930,574	\$2,102,011	\$171,437	8.88%
Statutory Reduction	\$0	\$0	(\$105,101)	(\$105,101)	0.00%
<i>Operating Revenues:</i>	\$0	\$1,930,574	\$1,996,910	\$66,336	3.44%
Balance Forward	\$0	\$0	\$0	\$0	0.00%
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Others	\$0	\$0	\$0	\$0	0.00%
Other Finance Sources	\$0	\$0	\$0	\$0	0.00%
<i>Non-Operating Revenues:</i>	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUES:	\$0	\$1,930,574	\$1,996,910	\$66,336	3.44%
EXPENDITURES:					
Compensation and Benefits	\$0	\$880,501	\$897,663	\$17,162	1.95%
Operating Expenses	\$0	\$730,225	\$782,906	\$52,681	7.21%
Capital Outlay	\$0	\$41,929	\$48,901	\$6,972	16.63%
Grants and Aid	\$0	\$0	\$0	\$0	0.00%
<i>Operating Expenditures:</i>	\$0	\$1,652,655	\$1,729,470	\$76,815	4.65%
CIP	\$0	\$0	\$0	\$0	0.00%
Debt Service	\$0	\$232,440	\$232,440	\$0	0.00%
Reserves - Operating	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital	\$0	\$45,479	\$35,000	(\$10,479)	(23.04%)
Reserves - Restricted	\$0	\$0	\$0	\$0	0.00%
Transfers	\$0	\$0	\$0	\$0	0.00%
<i>Non-Operating Expenditures:</i>	\$0	\$277,919	\$267,440	(\$10,479)	(3.77%)
TOTAL EXPENDITURES:	\$0	\$1,930,574	\$1,996,910	\$66,336	3.44%
PERSONNEL:					
Full-time Positions	15.00	15.00	15.00	0.00	0.00%
Part-time Positions	0.00	0.00	0.00	0.00	0.00%
Full-time Equivalent	15.00	15.00	15.00	0.00	0.00%
Temporary FTE	0.00	0.00	0.00	0.00	0.00%
Seasonal FTE	0.00	0.00	0.00	0.00	0.00%

TITUSVILLE-COCOA AIRPORT AUTHORITY: PROGRAM PROFILE

BUDGET ANALYSIS:

REVENUES:

Operating revenues increased 3.44% or \$66,336 as a result of miscellaneous revenues increases attributed to rental income.

EXPENDITURES:

Operating expenditures increased by 4.65% as a result of increased compensation and benefits of \$17,162 due to increases in insurance costs and merit increases for employees as well as increased Operating Expenses of \$52,681 due to increased costs of utilities, fuel and supplies and an increase of \$6,972 in capital outlay associated with vehicle replacement.

Non-operating expenditures decreased by 3.77% or (\$10,479) as a result of the reduction in Capital Reserves.

PROGRAM CHANGES:

NONE REQUESTED

TITUSVILLE-COCOA AIRPORT AUTHORITY: CAPITAL OUTLAY SUMMARY¹

DESCRIPTION	QUANTITY	UNIT COST	FUNDING SOURCE	TOTAL COST
Vehicle	1	\$48,901	Fees	\$48,901
TOTAL FOR PROGRAM:				\$48,901

¹ Expenditures for equipment with a value in excess of \$750 and an expected life of more than one year (e.g. automobiles and furniture).