

# FY 2011-2012 Proposed Budget Overview

**Brevard County, Florida  
September 13, 2011**



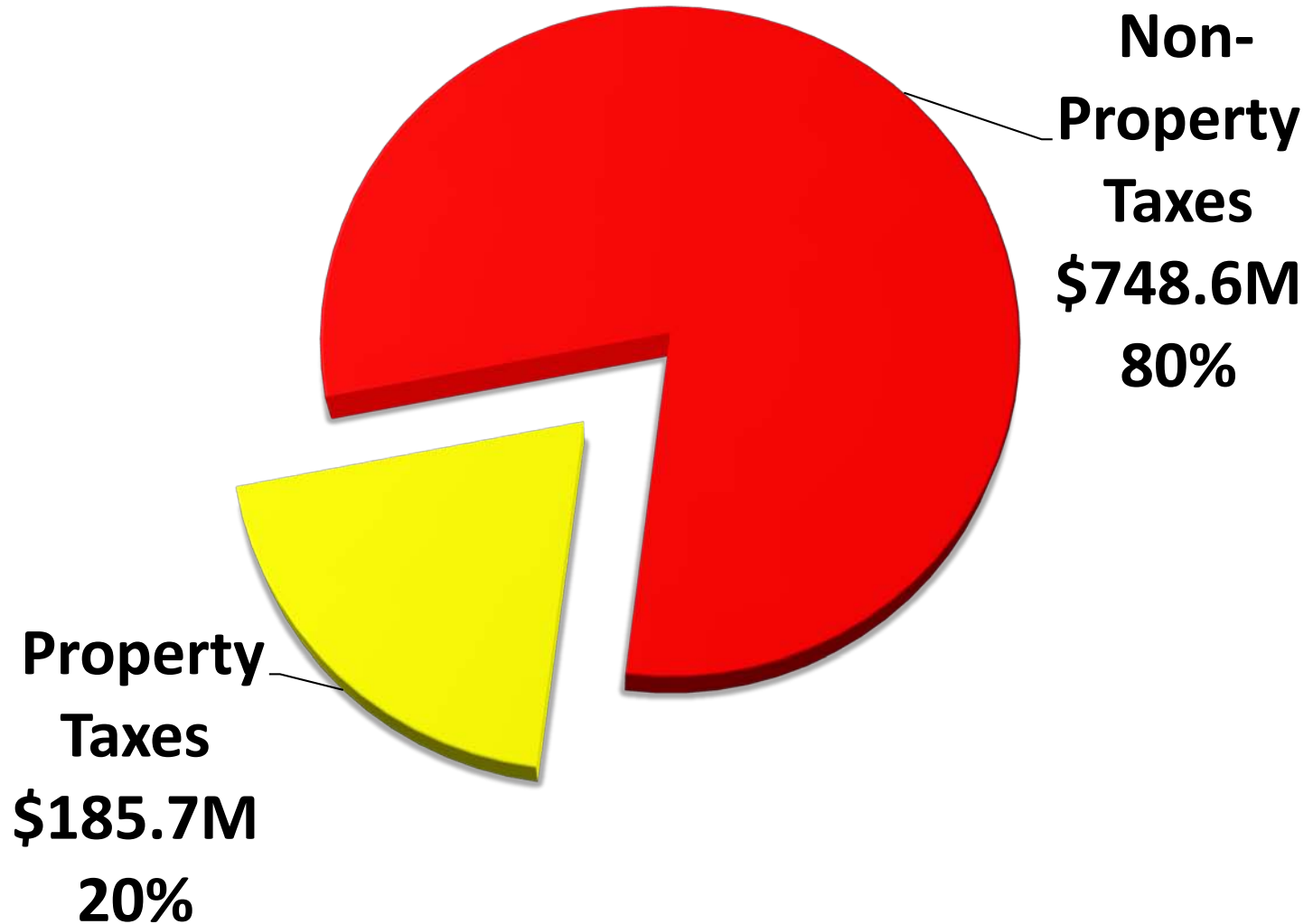


## Composition of the County's Budget

# Proposed FY 2012 Budget



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# Proposed FY 2012 Budget

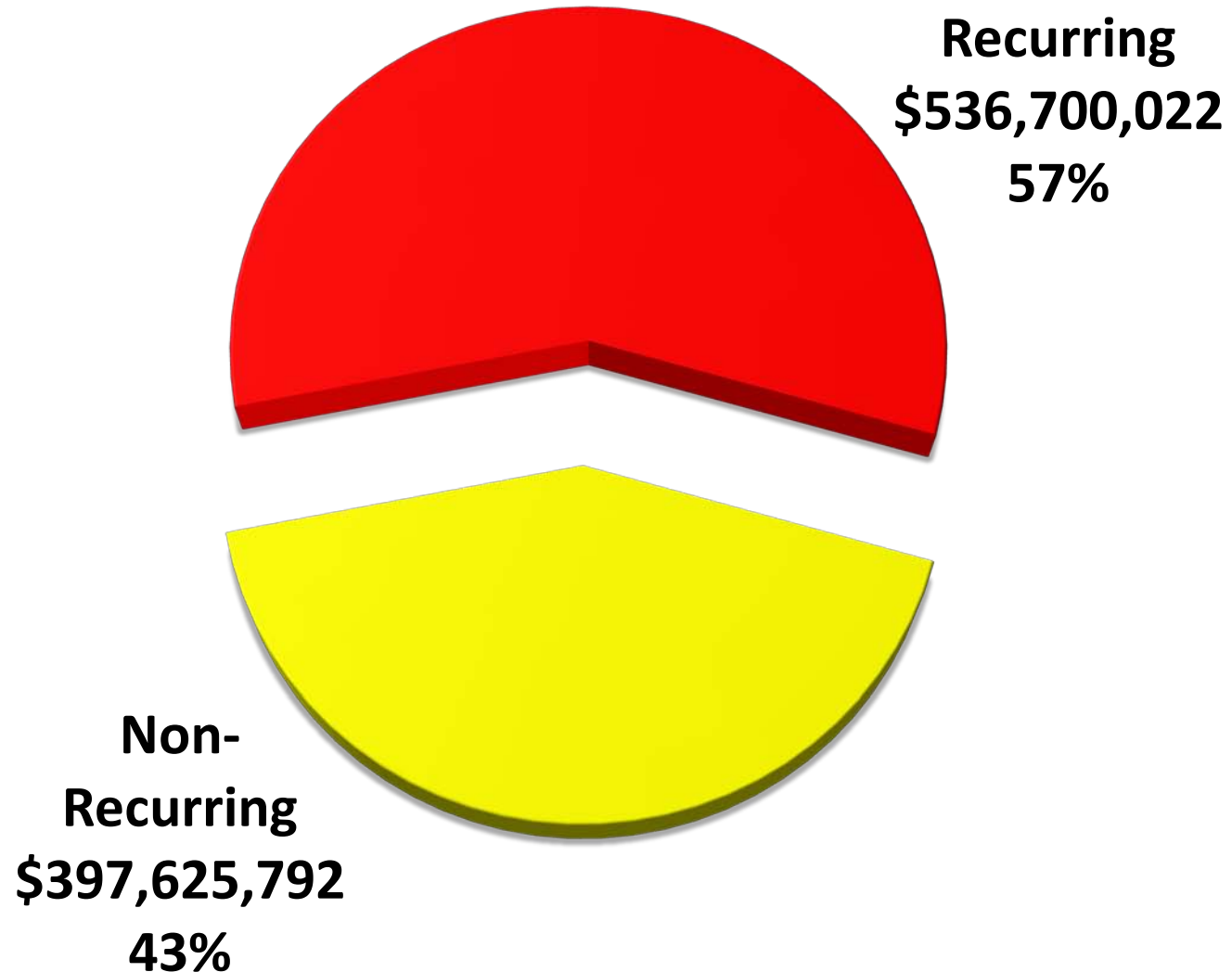
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Description	Proposed Budget
General	\$240,686,190
Special Revenue	\$356,656,524
Debt Service	\$26,523,107
Capital Project	\$24,428,659
Enterprise	\$179,676,131
Internal Service	\$106,355,203
Total	\$934,325,814

# Proposed FY 2012 Budget (Recurring versus Non-Recurring)



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# The FY 2012 Budget Reflects

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- **Focusing on Public Safety and Health**
- **Investing in Public Infrastructure**
- **Preserving Minimal Service Levels**
- **Establishing a Smaller Government Structure**
- **Creating Jobs and Economic Development**
- **Establishing and Maintaining Partnerships**
- **Maintaining Fiscal Integrity**
- **Focusing on Customer Service**

# Actions Taken To Address Budget Shortfalls



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- **Reduced Positions**
- **Reduced Pay and Benefits**
- **Reduced Expenses**
- **Reduced Operating Hours**
- **Outsourced Staff and Services**
- **Eliminated Discretionary Spending**
- **Reduced Debt**



# County Commission Budget Cuts

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- FY 2012 will be the 4<sup>th</sup> consecutive year of decreasing budgets
- Between 2008 and 2012, the County budget has been reduced by \$301.4 million

Fiscal Year	Change in Total Adopted Budget
2009	(\$ 139.9 million)
2010	(\$ 2.2 million)
2011	(\$ 75.3 million)
2012	(\$83.9 million)
<b>TOTAL</b>	<b>(\$301.4 million)</b>



## Defining Save Our Homes



# What is Save Our Homes?

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“In 1992, the Florida Constitution was amended to limit the annual increases in the **assessed value** of property receiving homestead exemption to 3% or the percentage change in the Consumer Price Index, whichever is lower. This **assessment limitation** is commonly referred to as the ‘Save Our Homes’ or ‘SOH’ cap.”

- Brevard County Property Appraiser



## Defining A Tax Increase

# Brevard County Charter Provision



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## 5.4.2. Truth in Taxation.

(a) In any year in which the Board of County Commissioners tentatively adopts a millage rate in excess of 100 percent of the rolled-back rate computed pursuant to Florida law, the Board of County Commissioners shall be required to publish a notice in a local general circulation newspaper, with additional information to explain any increase in ad valorem tax revenue to be spent in the proposed budget over those levied in the prior fiscal year.

# Brevard County Charter Provision



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## 2.9.3.1. Limitations on growth in ad valorem tax revenues.

(a) Unless otherwise allowed by this subsection 2.9.3.1, the Board of County Commissioners shall not impose any ad valorem tax for county purposes at a millage rate which causes the budgeted revenue therefrom to the County to increase over the budgeted ad valorem revenue for the previous fiscal year by more than the lesser of: (1) three percent, or (2) the percentage change in the Consumer Price Index from the preceding calendar year, as measured in accordance with Section 193.155(1)(b), Florida Statutes (as that Section exists in 2008 or may thereafter be amended or transferred).



# Low Tax Structure

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- ❑ **Brevard's Property Tax Rate provides the least amount of tax revenue in Central Florida**
- ❑ **Brevard does not supplement property taxes with additional taxes like the PST, Optional Sales Tax, or additional Gas Tax**
- ❑ **Brevard's Overall Tax Rate structure is the lowest in Central Florida and one of the lowest in Florida**
- ❑ **Brevard continues to enjoy a highly competitive regional and statewide tax position for job development**

# FY 2012 Major Tax Comparison



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County	Millage Rate	Public Service Tax	Additional Sales Tax	Local Option Fuel Tax (1 – 5 cents)
Osceola	7.0066	X	X	
Polk	6.8665	X	X	X
Volusia	6.7791	X	X	X
Brevard	5.8632			
Lake	5.2263		X	
Seminole	5.0451	X	X	
Orange	4.4347	X	X	



## Tax Bill Impacts



# Tax Bill Impacts

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- **Over 65% of All Property Owners will pay the same or see a decrease in what they pay**
- **81% of Commercial Owners will pay the same or see a decrease in what they pay**
- **2% of Property Owners will pay more because of improvements to their properties or because of new construction**
- **\$36 or less a year**



# FY 2012 Budget Priorities

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- **Public Safety and Health**
- **Investing in Public Infrastructure**
- **Creating Jobs and Economic Development**
- **Maintaining Fiscal Integrity**